

RESOLUTION NO.: 2018-54

A RESOLUTION APPROVING THE PROVISIONS OF THE SHOAL CREEK FALLS BRIDGE GRANT AND AUTHORIZING THE TOWN MANAGER TO PROCEED WITH THE BRIDGE REPLACEMENT PROJECT AND TO EXECUTE ANY DOCUMENTS NECESSARY TO FINALIZE THE GRANT AND COMPLETE THE PROJECT

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WHEREAS, the Town of Signal Mountain has been awarded a grant through the State of Tennessee "1990 Bridge Grant Program" to replace the bridge on Shoal Creek Falls Lane; and

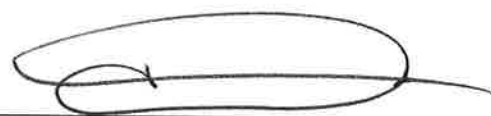
WHEREAS, the grant was originally expected to cover 98% of the project costs; and,

WHEREAS, additional engineering, redesign, easement acquisitions and bid results have resulted in the project costs (\$1,116,196.39) exceeding the available grant funding; and,

WHEREAS, grant funds are now expected to cover 91.8% of the project costs (\$1,025,000.00) and the Town will be required to fund the remaining 8.2% (\$91,196.39).

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE that the above described grant provisions are approved and the Town Manager be and is hereby authorized to proceed with the bridge replacement project which will result in 8.2% of the project costs not to exceed \$91,196.39 without further approval by the Town Council and to execute any other documents necessary to finalize the grant and complete said project.

  
Chris J. Hewley, Mayor

  
Recorder

8.24.18  
Date

8-24-18  
Date